

## David Brandt

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**Subject:** Questions re: Request for Proposal for External Auditing Services

Hi Kathryn.

1. The previous two audits of the Housing Finance Authority included not only the general fund (posted on our website), which beginning with FY year end September 30, 2018 and going forward is all that will be audited, but also the Authority's outstanding multifamily housing revenue bonds (not posted to the website). That said the fees under the engagement letter for the prior two years were as follows:

9/30/17 - General fund: \$34,198 Multi-family Mortgage Revenue Bonds and Notes: \$31,525

9/30/16 - General fund: \$34,198 Multi-family Mortgage Revenue Bonds and Notes: \$30,146

2. The Authority has an independent accounting firm prepare and maintain the general ledger and draft financials. While I spend many hours responding to questions and requests for information in electronic format from the auditors, I do not track the time nor do they typically come "on site" to the Authority's office. I don't have any idea how much time they spend with or confer with our accountants.

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**From:** Opatick, Kathryn <[Kathryn.Opatick@claconnect.com](mailto:Kathryn.Opatick@claconnect.com)>  
**Sent:** Thursday, September 20, 2018 12:59 PM  
**To:** David Brandt <[Dbrandt@pbcgov.org](mailto:Dbrandt@pbcgov.org)>  
**Cc:** Schmidt, Lance E.H. <[Lance.Schmidt@claconnect.com](mailto:Lance.Schmidt@claconnect.com)>  
**Subject:** Questions re: Request for Proposal for External Auditing Services

Good afternoon Mr. Brandt,

CliftonLarsonAllen is submitting the following questions to the Housing Finance Authority of Palm Beach County's *Request for Proposal for External Audit Services*.

1. What were the audit fees for the prior 2 years?
2. How many days are the auditors on site?

At your convenience please confirm receipt of this e-mail and thank you in advance for your timely reply.

Kindly,  
Kathryn Opatick



**Kathryn Opatick, Proposal Writer**  
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**CliftonLarsonAllen LLP**

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