Goals, Objectives and Performance Measures for the fiscal year ended September 30, 2027

I. Single family home ownership "Own A Home Opportunity Program" with the Lee County Housing Finance Authority

Goals: Increase home loan originations over previous year and explore niche funding opportunities.

Objectives: Increase public awareness, lender participation and explore targeted or alternative loan tools not customarily utilized/provided by the Florida Housing Finance Corporation (FHFC) first time homebuyer program.

Performance measures: Quantify any increase from prior fiscal year in the number of loans originated, number of originating lenders added to or the increase in number of existing lenders actually utilizing the program and confirm the availability and utilization of new loan products or new/increased utilization by targeted demographic.

II. Issuance of Tax-Exempt Housing Revenue Bonds

Goals: Utilize all available regional private activity bond allocation for the issuance of housing revenue bonds to fund affordable rental housing or home ownership opportunities.

Objectives: Assure that projects are approved for and timely submit regional private activity bond allocation filings as well as year-end application for unused allocation as well as conversion to carryforward after year end. Prioritize projects first for those with Palm Beach County (PBC) Housing Bond Loan Program (HBLP) or other PBC funding awards, then those with either a FHFC SAIL or other significant local government funding awards, then to other new construction projects, and lastly to acquisition/substantial rehabilitation projects.

Performance measures: Confirm allocations were received for all projects receiving an inducement resolution and in accordance with ranking criteria; confirm unused private activity bond allocation was carried forward after calendar year end, ensure authorization of single-family bond or mortgage credit certificate issuance is in place if private activity bond allocation is not needed in the foreseeable future for multifamily housing revenue bond issuance.

III. Construction Loan Program

Goals: Fund construction and rehabilitation loan requests from not-for-profit and governmental entities for the development of affordable housing projects.

Objectives: Reserve sufficient surplus net assets to be able to fully fund construction and rehabilitation loan requests, evaluate loan terms and purposes to better address the funding needs of this developer community while considering loan risk.

Performance measures: Monitor and gather feedback from the developer community to determine the adequacy of the program to meet their specific needs.

IV. Single family Loan Purchase Program

Goals: Fund special single family home ownership mortgage opportunities.

Objectives: Originate deep subsidy second mortgages for special select projects receiving substantial development assistance from PBC government; originate a loan to acquire from a lender (for example Habitat for Humanity) through assignment of existing mortgages that will in turn allow the lender to construct and take back mortgages on homes sold to moderate, middle and lesser-income families.

Performance measures: Establish parameters for considering any future transfer of undesignated HFA surplus to fund this program.