

PROPOSED GENERAL FUND BUDGET FOR FY 2025/26

Operating Revenues:

MF bond issue annual fee income	\$ 788,500	
SF loan origination income	<u>1,000</u>	
Total Operating Income		\$ 789,500

Operating Expenses:

Contract Services	\$ 456,000	
Accounting & auditing services	57,000	
Legal services	35,000	
Sadowski Educational Effort	20,000	
HLC of PBC contribution	15,000	
Other expenses	<u>25,000</u>	
Total Operating Expense		<u>\$ 608,000</u>

Income/(Loss) from Operations: \$ 181,500

Non-Operating Revenue/(Expenses)

Interest income \$ 300,000

Projected Change in Net Position \$ 481,500