PROPOSED GENERAL FUND BUDGET FOR FY 2026/2027

Operating Revenues:		
MF bond issue annual fee income	$ 846,500	
SF loan origination income	1,000	
Total Operating Income		$ 847,500
Operating Expenses:		
Contract Services	$ 474,000	
Accounting & auditing services	57,000	
Legal services	35,000	
Sadowski Educational Effort	20,000	
HLC of PBC contribution	15,000	
Other expenses	25,000	
Total Operating Expense		$ 626,000
Income/(Loss) from Operations:		$ 221,500
Non-Operating Revenue/(Expenses)		
Interest income		$ 350,000
DPA loan repayments		50,000
DPA loan originations		(250,000)
Projected Change in Net Position		$ 371,500